

MEDIA RELEASE

UNIVEG Group implements a global strategic plan

UNIVEG Group announced today the implementation of a new global strategic plan. This strategic plan will enable UNIVEG Group to better resist the current challenging economic conditions.

The strategic plan consists of 3 elements:

1. Further focus on the core business being the Fruit & Vegetables business in Europe and the USA.

The Board of Directors decided to perform a strategic review of UNIVEG's global operations. As a result of this review the focus on UNIVEG's Fruit & Vegetables business will be increased. This implies that a number of other businesses will be divested. Once fully completed, further announcements will be made.

2. UNIVEG will separate its Service and Trading operations in Fruit & Vegetables from its overseas production units.

The overseas production units will form a separate legal entity called UNIVEG Fruitpartners. UNIVEG Fruitpartners will solidify commitment to primary production and target new territory. UNIVEG Fruitpartners will continue to be jointly owned by the existing shareholders of UNIVEG Group. In addition UNIVEG Fruitpartners will attract other partners to invest in existing and new to be defined production areas.

3. This further focus on UNIVEG's core business and restructuring of the operations will also imply right-sizing of the organization of UNIVEG Headquarters.

The details of the strategic plan were outlined to the employees on December 1st.

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The UNIVEG Group is a worldwide supplier of fresh produce and is active in the fields of Fruits & Vegetables, Flowers & Plants, Convenience, Transport & Logistics. With an annual turnover of 3 billion EURO, operating in 25 countries, the Belgian-based UNIVEG Group employs 9,000 employees worldwide.